

DR. D. Y. PATIL

SCHOOL OF ENGINEERING

FINANCIAL STATEMENT

F.Y. 2020-21



**SADANANDA SHETTY & CO.**  
CHARTERED ACCOUNTANTS

Office :  
2<sup>nd</sup> Floor, Alankar Cinema Building,  
16, Connaught Road, Pune-411 001.  
Phone : +91-9175067501



2<sup>ND</sup> FLOOR, ALANKAR CINEMA BUILDING, 16, CONNAUGHT ROAD, PUNE-411001,  
Phone: +91-9175067501 E-mail: caoffice.sshettyco@gmail.com

## INDEPENDENT AUDITORS' REPORT

**Name of the Public Trust: - DR. D.Y. PATIL SCHOOL OF ENGINEERING**

### Opinion

We have audited the Financial Statements of **DR D Y PATIL DR. D.Y. PATIL SCHOOL OF ENGINEERING**, which comprise the balance sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950 Laws.

### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

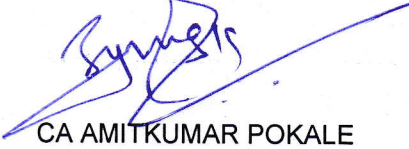
Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

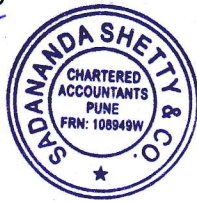
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

FOR SADANANDA SHETTY & CO  
CHARTERED ACCOUNTANTS

  
CA AMITKUMAR POKALE  
(M.NO.130934)



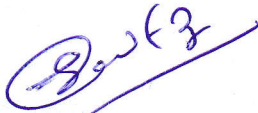


DR. D. Y. PATIL SCHOOL OF ENGINEERING

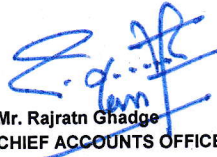
BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>TRUST FUND</b>			<b>FIXED ASSETS</b> (As per Annexure C)		2,77,38,170.50
Development Fees			<b>CURRENT ASSETS AND LOANS &amp; ADVANCES (Annexure D)</b>		24,57,786.29
<b>INTERNAL TRANSFER</b> DR.DY.Patil Educational Ent .Charitable Trust		61,39,363.60	<b>Current Asset</b> Fees Receivable		8,18,16,791.23
<b>CURRENT LIABILITIES</b>			ADVANCES		
Provisions(Annexure A)		2,72,18,695.59	Security Deposit with Bank	5,00,000.00	
Sundry Creditors (Annexure B)		1,87,22,755.00	Security Deposit with DTE	55,11,863.82	60,11,863.82
<b>Income and Expenditure Account</b>			Cash In Hand		44,080.00
Opening Balance	90,44,036.01		CASH AT BANK		41,96,996.72
Current Year	6,11,40,838.36	7,01,84,874.37			
<b>TOTAL</b>		<b>12,22,65,688.56</b>	<b>TOTAL</b>		<b>12,22,65,688.56</b>

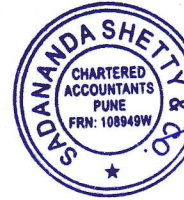
FOR DR. D.Y. PATIL SCHOOL OF ENGINEERING



Dr. F B Sayyad  
PRINCIPAL



Mr. Rajratn Ghadge  
CHIEF ACCOUNTS OFFICER



FOR SADANANDA SHETTY & CO.  
CHARTERED ACCOUNTANT

CA AMITKUMAR POKALE  
(M.NO.130934)

PLACE : PUNE  
DATE : 30/12/2021

DR. D. Y. PATIL SCHOOL OF ENGINEERING

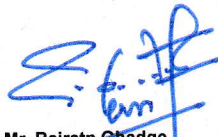
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
To Salary	7,21,54,287.00		By Fees From Students		15,90,21,688.85
To PF Employer Contribution	31,72,409.00		By Other Receipts		
To PF Admin Exp	2,64,357.00		Admission Cancellation Receipts	10,000.00	10,000.00
To Advertisement Expenses	1,60,622.00		Interest on Saving Bank A/c	-	
To Affiliation & Registration Exp	4,37,500.00				
To AMC Charges	1,71,751.00				
To Bank Charges	20,784.71				
To Business & Promotional Expenses	56,544.00				
To Electricity Charges	17,08,637.00				
To Eligibility Expenses	2,65,450.00				
To Examination Expenses	40,000.00				
To Guest Lectures & Workshop Expenses	52,000.00				
To Housekeeping and Maintenance Exp	11,48,899.00				
To Training and Placement Expenses	12,936.00				
To Journals and Periodicals	31,603.00				
To Membership and Subscription Charges	13,000.00				
To Office & Miscellaneous Expenses	14,71,028.50				
To Postage & Courier	50.00				
To Printing and Stationery	3,26,411.00				
To Professional and Consultancy Charges	65,11,634.00				
To Registration & Membership Charges	4,500.00				
To Repairs and Maintenance	13,88,390.00				
To Security Charges	21,81,896.00				
To Software Expenses	12,96,931.00				
To Sports & Educational Activities	8,784.00				
To Staff Welfare Expenses	272.00				
To Students Function and Activity Exp	15,000.00				
To Telephone and Internet Charges	2,45,918.00				
To Travelling and Conveyance	2,83,074.00				
To Water Charges	23,925.00				
To Workshop Expenses	20,800.00				
To Interest on TDS	8,958.00				
To Transport Charges	13,000.00	9,35,11,351.21			
To Depreciation		43,79,499.28			
To Excess Income over Expenditure		6,11,40,838.36			
<b>Total</b>		<b>15,90,31,688.85</b>	<b>Total</b>		<b>15,90,31,688.85</b>

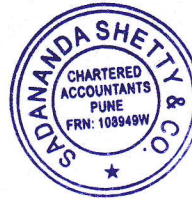
FOR DR. D.Y. PATIL SCHOOL OF ENGINEERING



Dr. F B Sayyad  
PRINCIPAL



Mr. Rajratn Chadge  
CHIEF ACCOUNTS OFFICER



FOR SADANANDA SHETTY & CO.  
CHARTERED ACCOUNTANT



CA AMITKUMAR POKALE  
(M.NO.130934)

PLACE : PUNE  
DATE : 30/12/2021

**DR. D. Y. PATIL SCHOOL OF ENGINEERING  
PROVISIONS**

**SCHEDULE - A**

<b>Sr. No.</b>	<b>PARTICULAR</b>	<b>AMOUNT Rs.</b>
1	Ajeenkya Patil Cr Co-op Soc Ltd	11,979.00
2	TDS Payable	2,53,522.00
3	PF contribution Employee/Employer	2,62,311.00
4	Other Payable	1,10,348.00
5	Caution Money Deposit	45,40,828.00
6	Net Salary Payable	1,44,07,021.00
7	Professional Tax	29,050.00
8	Security Deposit	29,03,057.09
9	Spring Project Research Expenses	37,35,633.00
10	Exam Fee Payable	9,64,946.50
	<b>Total</b>	<b>2,72,18,695.59</b>



## DR. D. Y. PATIL SCHOOL OF ENGINEERING

## SUNDRY CREDITORS

## SCHEDULE - B

Sr. No.	PARTICULAR	AMOUNT Rs.
1	Adiba Enterprises	2,92,461.00
2	Anupam Agencies	1,60,277.60
3	Arthtech Knowledge Solution Pvt Ltd	6,81,400.00
4	Aspire India Facility Services Pvt Ltd	9,66,000.00
5	Aspire Integrated Services	14,57,470.00
6	Balaji Caterers	12,48,072.40
7	CA Rohan Pawar	2,06,168.00
8	Classic Books Distributors	66,199.00
9	Cnv Labs And Technologies Private Limited	4,95,000.00
10	Crescent Graphics Pvt Ltd	21,919.00
11	Deepa Interior	1,97,704.00
12	E E S A Dr D Y Patil School of Engineering	33,067.00
13	Gajanan Garden Mangal Karyalaya	23,929.00
14	Jadhav Engineering Services	21,867.00
15	L and D Infotech Pvt Ltd	23,52,000.00
16	Maharaja Pipes	1,50,000.00
17	Nice Services	9,27,307.00
18	Nice Services India Pvt Ltd	8,62,830.00
19	Priya Enterprises	89,440.00
20	R Events Pune	75,000.00
21	Raj Auto Works	20,000.00
22	Rajvi Services	28,01,215.00
23	Ricoh	16,211.00
24	S G System	25,530.00
25	S M Enterprises	1,24,127.00
26	S P Burde	93,800.00
27	Sakal Media Pvt Ltd	1,80,000.00
28	Sanas Engineering	14,774.00
29	Shree Enterprises	6,020.00
30	Siddhi Tours and Travels	6,97,851.00
31	Siddhivinayak Enterprises	1,19,281.00
32	Silver Jubilee Motors Ltd	1,70,000.00
33	Team One Technologies Pvt Ltd	3,24,766.00
34	Trimurti Services	26,74,505.00
35	Trinity Contractors & Developers	2,19,693.00
36	University of Pune	99,782.00
37	Veloces Consulting Services Pvt Ltd	20,000.00
38	Yog Computers	7,87,089.00
	<b>Total</b>	<b>1,87,22,755.00</b>

DR. D. Y. PATIL SCHOOL OF ENGINEERING  
FIXED ASSETS

SCHEDULE - C

Sr. No.	PARTICULARS	W.D.V AS ON 01.04.2020 Rs.	ADDITIONS MORE THAN 180 DAYS Rs.	ADDITIONS LESS THAN 180 DAYS Rs.	DELETIONS DURING THE YEAR Rs.	TOTAL AS ON 31.03.2021 Rs.	RATE OF DEP. %	DEP. FOR THE YEAR Rs.	W.D.V. AS ON 31.03.2021 Rs.
1	Computer	2,71,811.68	-	86,161.00	-	3,57,972.68	40	1,25,956.87	2,32,015.81
2	Borewell Pump.	8,654.23	-	-	-	8,654.23	15	1,298.13	7,356.10
3	Laboratory Equipment	1,22,27,422.95	-	-	-	1,22,27,422.95	15	18,34,113.44	1,03,93,309.51
4	Office Equipment	17,83,936.61	-	12,736.00	-	17,96,672.61	15	2,68,545.69	15,28,126.92
5	Sports Equipment	3,49,080.37	-	-	-	3,49,080.37	15	52,362.06	2,96,718.31
6	Furniture & Fixture	1,11,97,634.02	-	-	-	1,11,97,634.02	10	11,19,763.40	1,00,77,870.62
7	Library Books	2,01,699.00	-	-	-	2,01,699.00	40	80,679.60	1,21,019.40
8	Motor Car	2,62,919.12	-	-	-	2,62,919.12	15	39,437.87	2,23,481.25
9	Electric Fitting	53,63,992.48	-	-	-	53,63,992.48	15	8,04,598.87	45,59,393.61
10	Generator (DG)	3,51,622.32	-	-	-	3,51,622.32	15	52,743.35	2,98,878.97
	<b>TOTAL</b>	<b>3,20,18,772.78</b>	<b>-</b>	<b>98,897.00</b>	<b>-</b>	<b>3,21,17,669.78</b>		<b>43,79,499.28</b>	<b>2,77,38,170.50</b>



**DR. D. Y. PATIL SCHOOL OF ENGINEERING  
LOANS & ADVANCES**

**SCHEDULE - D**

<b>Sr. No.</b>	<b>PARTICULAR</b>	<b>AMOUNT Rs.</b>
1	Advance To Staff	2,63,671.00
2	Kristech Automation	58,395.00
3	Shiv Enterprise	16,50,000.00
4	TDS Receivable	4,42,390.29
5	Trimurti Engineering Works	43,330.00
	<b>Total</b>	<b>24,57,786.29</b>

# DR. D.Y. PATIL SCHOOL OF ENGINEERING

Notes forming part of the Balance Sheet and Income and Expenditure account for the year ended 31<sup>st</sup> March, 2021.

## 1. Significant accounting policies adopted by the Trust :

### A] System of Accounting :

The trust follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounting Policies are consistent with generally accepted accounting principles.

### B] Fixed Assets and Depreciation

- i) Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii) Depreciation on fixed assets, stated above, is provided on written down value method at the rate and in the manner prescribed under the Income Tax Act, 1961.

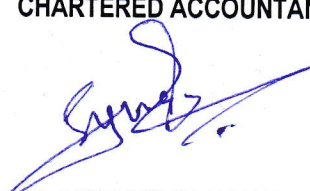
### C] Investments :

Investments are stated at cost of acquisition.

2. Creditors and Advances are subject to confirmation.

As per Our Report of Even Date  
For SADANANDA SHETTY & CO.  
CHARTERED ACCOUNTANTS

Place: Pune  
Date: 30/12/2021.

  
CA AMITKUMAR POKALE  
(M.NO.130934)

